

TABLE XXIII. DEBIT AND CREDIT BALANCES.

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This Table shows the amount advanced by the Bank to the Government for Deficiency Advances under the Act 22 & 23 Vic. cap. 30, sec. 12, with the date when the rate to be charged was agreed upon; also the Rate on Exchequer Bills, the Bank Minimum Rate of Discount, and the Market Rate then current.

TABLE XXIII. *DEFICIENCY ADVANCES.*

This Table shows the amount advanced by the Bank to the Government for Deficiency Advances under the Act 29 & 30 Vic. cap. 39, sec. 12, with the date when the rate to be charged was agreed upon; also the Rate on Exchequer Bills, the Bank Minimum Rate of Discount, and the Market Rate then current.

TABLE shewing the Amount of DEFICIENCY ADVANCES required each Quarter, with the Rate charged; also Coincident Rate on EXCHEQUER BILLS, BANK RATE, and MARKET RATE.

When Rate agreed upon.	DEFICIENCY ADVANCES.			Exchequer Bills. Rate per Cent.	Bank Rate.	Market Rate.
	For Quarter beginning	Amount.	Rate per Cent.			
1874 . December 17	1875 . January	£ 2.400 ^m	3	3	6	5¼
1875 . June 24	July .	1.550	2½	"	3½	3½
September 16	October	2.700	2	2½	2	1⅝
December 23	1876 . January	2.400	2½	"	3	2¾
1876 . June 29	July .	1.000	2	"	2	1¼
September 28	October	2.500	"	2	"	7⁄8
December 28	1877 . January	2.800	"	"	"	1½
1877 . June 21	July .	2.800	2½	2½	3	2¼
August 1	August	250	"	"	2	1⅜
September 27	October	2.600	"	"	3	2⅝
December 27	1878 . January	3.100	"	3	4	3¼
1878 . July 4	July .	2.400	"	2½	3½	2⅞
October 3	October	2.200	3	3½	5	4½
December 19	1879 . January	3.500	"	"	"	5
" "	"	1.000	4	"	"	"
1879 . July 3	July .	2.300	1½	2	2	7⁄8
September 25	October	2.750	"	"	"	"
December 24	1880 . January	3.800	2½	3½	3	2¾
1880 . September 30	October	2.000	2	2½	2½	2⅞
December 30	1881 . January	1.500	"	"	3	2⅝
1881 . June 23	July .	1.200	"	2	2½	1¾

TABLE shewing the Amount of DEFICIENCY ADVANCES required each Quarter, with the Rate charged; also Coincident Rate on EXCHEQUER BILLS, BANK RATE, and MARKET RATE.—(Continued.)

When Rate agreed upon.	DEFICIENCY ADVANCES.			Exchequer Bills. Rate per Cent.	Bank Rate.	Market Rate.
	For Quarter beginning	Amount.	Rate per Cent.			
1881 . September 29	1881 . October	£ 3.100 ^{m/}	2½	2½	4	3⅜
December 29	1882 . January	2.700	3	"	5	4⅜
1882 . June 22	July .	1.600	2	"	3	2
September 28	October	2.800	3	3	5	4½
December 21	1883 . January	3.000	"	"	"	4⅛
1883 . October 4	October	700	2½	"	3	2⅜
December 27	1884 . January	700	2	2½	"	2¾
1884 . October 2	October	1.800	1½	2	2	1⅞
1885 . January 1	1885 . January	2.200	3	"	5	4⅛
July 2	July .	3.200	1½	2	2	¾
October 1	October	2.100	"	"	"	1⅜
1886 . January 7	1886 . January	4.500	2½	"	4	2¾
July 1	July .	2.100	1½	"	3	1
September 16	October	2.150	2½	2½	3½	2½
December 30	1887 . January	4.800	3	3	5	4⅜
1887 . June 30	July .	1.600	1½	2	2	1¾
September 29	October	2.200	3	3	4	3⅞
December 22	1888 . January	3.600	2½	2¾	"	2⅝
1888 . June 28	July .	2.500	1½	2¼	2½	1¾
September 27	October	3.000	3	2½	4	3⅞
December 27	1889 . January	3.200	"	3	5	4

TABLE showing the Amount of DEFICIENCY ADVANCES required each Quarter, with the Rate charged; also Coincident Rate on EXCHEQUER BILLS, BANK RATE, and MARKET RATE.—(Continued.)

When Rate agreed upon.			DEFICIENCY ADVANCES.			Exchequer Bills. Rate per Cent.	Bank Rate.	Market Rate.
			For Quarter beginning	Amount.	Rate per Cent.			
1889	June	27	1889 . July	£ 2,700 ^m	1½	2½	2½	1¼
	October	3	October	3,200	3	3	5	4¼
1890	January	2	1890 . January	2,200	"	"	"	"
	July	3	July	1,100	2½	2	4	3¼
	October	2	October	3,300	3	3½	5	4¾
	December 26		1891 . January	2,200	2½	2½	5	4
1891	July	9	July	1,900	2	"	2½	1¾
	October	1	October	2,500	2½	2¾	3	3
	December 31		1892 . January	3,000	2	"	3½	3
			July	2,500	1	1½	2	7⁄8
			October	3,700	1	2	2	½
			1893 . January	3,300	1½	2¼	3	¾
			July	2,500	1¼	2	2½	1
			October	2,000	1¾	2¾	3½	2⁄8
			1894 . January	2,500	1½	2¾	3	1½
1894	July	11	July	3,000	1	1¼	2	1¾
	October		October	3,700	1	"	"	½ - 9⁄16
	December 20		1895 . January	2,700	1	1½	"	12⁄16 - 7⁄8
1895	June 27		July	800	1	1	"	9⁄16
	October 3		October	2,300	1	1	"	7⁄16 - 5⁄8
1896	October 1		1896 . October	2,000	1½	2¼	3	2 - 2⁄8
	December 26		1897 . Jan ⁴	1,500	2	"	4	3⁄8
1897	September 30		Oct ¹	1,000	1¼	"	2½	2⁄16 - 1⁄8
1898	September 29		1898 . Oct.	1,500	1½	"	3	2¾

* Under the new arrangement entered into between the Government and the Bank of England in 1892, the rate of interest on Deficiency Advances is at ½ of the published Bank Rate on the day on which the money is placed to the credit of the Exchequer account; the rate charged in no case to exceed 3%.

TABLE showing the Amount of DEFICIENCY ADVANCES required each Quarter, with the Rate charged; also Coincident Rate on EXCHEQUER BILLS, BANK RATE, and MARKET RATE.—(Continued.)

When Rate agreed upon.	DEFICIENCY ADVANCES.			Exchequer Bills. Rate per Cent.	Bank Rate.	Market Rate.
	For Quarter beginning	Amount.	Rate per Cent.			
		£				
29 Dec. 1898	1899 January	1.800	2.		4	3 $\frac{3}{16}$ -2
21 Sept. 1899	October	2.500	2 $\frac{1}{4}$		4 $\frac{1}{2}$	3 $\frac{9}{16}$
	1900 January	3.000	3		6	
	April	1.500	2		4	
	July	3.000	1 $\frac{1}{2}$		3	
	October	3.000	2		4	
	1901 July	2.500	1 $\frac{1}{2}$		3	
	October	1.500	1 $\frac{1}{2}$		3	2 $\frac{1}{4}$
	1902 Jan	3.500	2		4	3 $\frac{3}{8}$
	June	3.700	1 $\frac{1}{2}$		3	2 $\frac{7}{8}$
	October	3.000	2		4	3 $\frac{1}{2}$ -5 $\frac{1}{8}$
	1903 Jan	3.000	2		4	
	Oct	3.000	2		4	
	1904 Jan	3.000	2		4	
	April	1.600	2		4	
	July	1.200	1 $\frac{1}{2}$		3	
	Oct.	2.800	2		3	
	1905 Jan?	3.000	-		-	