



## Research Economists, PhD Research Programme

The Bank of England is looking for motivated researchers to join the PhD Research Programme.

[Research at the Bank of England](#) covers the full scope of our remit for delivering monetary, macroprudential, and microprudential policy, centred around the five themes in the [Bank of England's Agenda for Research \(BEAR\)](#). Our large [research community](#) includes researchers from a range of disciplines, with a common interest in issues relevant to central bank policymaking. Our research economists enjoy a rich and stimulating environment, have close engagement with policymakers, and make a key contribution to policy analysis. We have active seminar programmes and host high-profile international conferences. We actively engage with leading research institutions and academics, providing researchers with the opportunity to work with external experts.

The [PhD Research Programme](#) will make up the first three years of this permanent position. Researchers on the programme spend at least 50% of their time producing, publishing, and disseminating research that is relevant to the Bank's policy and research agendas. We also offer excellent training opportunities, both to expand researchers' technical skills and knowledge, and to help researchers develop the skills to maximise the policy impact of their work. As a large central bank, we provide sizable computing resources and have unique, rich and novel datasets.

Candidates must hold, or expect to complete by end-2022, a PhD in any discipline relevant to central bank policymaking. Successful candidates should demonstrate a desire to carry out and publish innovative, policy-relevant research, as well as to contribute to live central bank policymaking. As well as presenting at academic seminars and conferences, our researchers are expected to communicate their research internally and engage policymakers with research.

The Bank is fully committed to having a diverse and inclusive working environment: we want the best people to work for us and we want our workplace to be inclusive. We value all forms of diversity, including but not limited to age, disability, ethnicity, gender, gender identity, race, religion and sexual orientation. This role is open to flexible working patterns, which can include time working remotely. We are also committed to making workplace adjustments for all of our employees as needed, and for candidates throughout all stages of the selection process. We are a member of the [Disability Confident scheme](#); if you wish to apply under this scheme, please check the box in the 'Candidate Personal Information' under the 'Disability Confident Scheme' section of the application.

**Salary: £57,000 per annum for the first three years, plus benefits and pension.**

The Bank of England is a distinctive institution and our rewards are one of the things that set us apart. As well as enjoying a competitive salary, you will work in a flexible environment, with a subsidised restaurant, staff-run social networks and plenty of wellbeing initiatives.

The total package also includes:

- A non-contributory, career average pension giving you a guaranteed retirement benefit of 1/95th of your annual salary for every year worked. There is the option to increase (to 1/50th) or decrease (to 1/120th) your pension in exchange for salary through our flexible benefits programme each year;

- A 7% benefits allowance with the option to take as additional salary or purchase a wide range of flexible benefits;
- 25 days annual leave with option to buy up to 13 additional days through flexible benefits;
- Private medical insurance and income protection insurance;
- Reimbursement of relocation costs for international candidates of up to £5,000, if required.