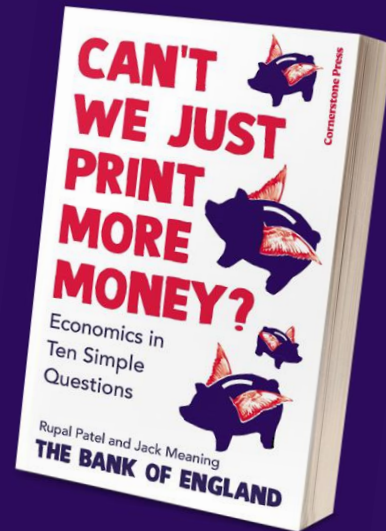




Lesson Six



WRITING A SHORT STORY

Lesson objectives

- To explore ideas about why we use banks
- To discover more about the Bank of England
- To plan and write a short story based on an image



Getting you thinking...

In 2009, a woman in Israel decided to surprise her mother by buying her a new mattress. It was a generous gift, likely rooted in a concern for her mum's back. As the old mattress was driven off to a tip in Tel Aviv, the daughter proudly presented her mother with a newer, comfier model.

Unfortunately, her mother had been holding on to the old mattress for a reason. It was lined with \$1 million in cash – her mother's life savings. Over the course of the next week, the daughter would dash between three tips across Tel Aviv looking for the mattress and the cash, to no avail. The money was lost.

Extract from *Can't We Just Print More Money?* page 182

- What warning does the story give us?
- Where do you think is the safest place to keep your money? Why?
- Do you have a bank or a savings account that you use regularly?



Think/Pair/Share

- How do you respond to the idea in the extract that almost one in ten people began hoarding cash during the Coronavirus pandemic? What might have been their reason for doing so?
- Why might people have hidden their wealth or valuable items during turbulent times in history?
- What reasons might people have had for saying they did not trust banks in the 2018 survey?



A golden responsibility

'Here at the Bank of England, like any other bank, we store money. Deep underground in the vaults in our head office in Threadneedle Street are rows and rows of brand-new £5, £10, £20 and £50 banknotes, ready to be distributed when they are needed. But our vaults are better known as a place of safekeeping for something else: gold. We look after gold for governments and some other central banks. It is a job that the Bank of England has been doing for more than 300 years. Today there are around 400,000 bars of gold worth over £200 billion stored in the Bank's vaults. This amounts to a fifth of all the gold in the world. If stacked all on top of each other, it would reach the height of forty-six Eiffel Towers. This gold covers over 300,000 square feet – equivalent to almost ten football pitches.'

Extract from *Can't We Just Print More Money?* page 187







Creative task

Using the following image as your inspiration, write a complete short story with one of the following titles:

- The Vault
- All that Glisters is Not Gold





Short story writing

When writing a short story, remember to create a five-point narrative plan to make sure your story has:

- A clear introduction or **exposition**
- Rising action
- Climax
- Falling action
- A satisfying ending or **denouement**



Bank of England



**YOU ARE AN
ECONOMIST
YOU JUST
MIGHT NOT
KNOW IT YET**



**THE
MUST-
READ
GUIDE**