

National specific template Log NS.06 – business model analysis (life)

CELL(S)	ITEM	INSTRUCTIONS
N/A	General Comment	<p>This template is required for all life insurers, composite insurers and reinsurers with more than £500m gross technical provisions for life business (including health similar to long-term business) at the reference date.</p> <p>Composite insurers should only complete this template if gross life and health similar to long-term business technical provisions exceed £500m. The revenue and new business sections are purely for life business excluding annuities stemming from non-life business. Assets and SCR are amounts for the firm as a whole. Non-life technical provisions and technical provisions for annuities stemming from non-life business should be included with other liabilities.</p> <p>Non-life insurers are not required to complete this template even where they have annuities stemming from non-life business.</p> <p>Firms may round amounts to the nearer £000 or £m if appropriate for the scale of their business, but amounts should still be shown in units.</p> <p>For the avoidance of doubt 'deposit accounting' does not apply to this template for the reporting of premiums and claims.</p>
Column		<p>Column C0010 shows the actual figures for the latest financial year (ending on the reference date). Most of the figures will correspond to other templates. Columns C0020, C0030 and C0040 are forward looking figures based on a firm's business plan, but adjusted to take into account any material differences between figures for the end of the latest financial year assumed in the business plan and the actual figures. For example, if the business plan did not allow for a dividend paid at the end of the previous financial year, the capital and asset amounts in the business plan should be adjusted to allow for the dividend.</p>
[R0010:R0320]	Latest financial year	The year ending on the reference date

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C0010		
C0020	Plan year 1	The financial year following the reference date
C0030	Plan year 2	The second financial year following the reference date
C0040	Plan year 3	The third financial year following the reference date
Row		Rows R0010:R0040 are gross of reinsurance
R0010	Written premiums	[As defined in directive 91/674/EEC article 35:] Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts regardless of the fact that such amounts may relate in whole or in part to a later financial year.
R0020	Claims incurred	[As defined in directive 91/674/EEC article 38:] Claims incurred shall comprise all payments made in respect of the financial year plus the provision for claims but minus the provision for claims for the preceding financial year.
R0030	Commission	Commission payable on acquisition or renewal of business
R0040	Management expenses	Expenses incurred excluding commission
R0050	New regular premiums – with-profits	For rows R0050:R0070 new regular premiums are annualised new regular premiums for business written in the year for both direct business and reinsurance accepted. With-profits is a Solvency II line of business.
R0060	New regular premiums – linked	Linked means the Solvency II line of business “index-linked and unit-linked”.
R0070	New regular premiums – other	Other is the sum of Solvency II lines of business “other life” and “health insurance (life)”. Likely to be mainly protection business.
R0080	New single premiums – with-profits	For rows R0080:R0110 new single premiums are single premiums paid in the year for both direct business and reinsurance accepted. With-profits is a Solvency II line of business.
R0090	New single premiums – corporate pensions linked	Linked is the Solvency II line of business “index-linked and unit-linked”. Corporate pensions are products such as Trustee Investment Plan and Group Managed Fund where the insurer does not have records of the underlying assets at member level.

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CELL(S)	ITEM	INSTRUCTIONS
R0100	New single premiums – other linked	Other linked single premiums
R0110	New single premiums – non-profit annuities	Annuities and deferred annuities which are not already reported in row R0090 or R0100.
R0120	New single premiums – other	Other is the sum of Solvency II lines of business “other life” and “health insurance (life)” but excluding annuities reported in row R0100. Likely to be mainly protection business.
R0130	New annual premium equivalent	Calculated as $R0130=R0050+R0060+R0070+0.1*\text{SUM}(R0080:R0120)$
R0140	Assets – total	Assets and liabilities (rows R0140:R0220) are to be shown on a Solvency II basis
R0150	Best estimate liabilities + TPWhole (gross) – with-profits	For rows R0140:R0170 best estimate liabilities include technical provisions calculated as a whole. The amounts are gross. With-profits is a Solvency II line of business.
R0160	Best estimate liabilities + TPWhole (gross) – linked	Linked is the Solvency II line of business “index-linked and unit-linked”.
R0170	Best estimate liabilities + TPWhole (gross) – non-profit annuities	Annuities and deferred annuities which are not already reported in row R0150 or R0160.
R0180	Best estimate liabilities + TPWhole (gross) – other	Other is the sum of Solvency II lines of business “other life” and “health insurance (life)” but excluding annuities reported in row R0160. Likely to be mainly protection business.
R0190	Risk margin	Risk margin for the business in rows R0150:R0180.
<u>R0195</u>	<u>Transitional Measure on Technical Provisions</u>	<u>Entered as a negative amount. Transitional Measure on Technical Provisions should be excluded from R0150-R0190.</u>
R0200	Technical provisions – total	Calculated as $\text{SUM}(R0150:R0190)$
R0210	Other liabilities – total	Non-life technical provisions and liabilities which are not technical provisions.
R0220	Liabilities – total	Calculated as $R0220=R0200+R0210$
R0230	Basic own funds – tier 1	Tier 1 component of basic own funds.
R0240	Basic own funds – tier 2	Tier 2 component of basic own funds.
R0250	Basic own funds – tier 3	Tier 3 component of basic own funds.
R0260	Eligible own funds to meet	Eligible own funds to meet the solvency capital

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	SCR	requirement (SCR).
R0270	SCR – remaining part	SCR for the remaining part including embedded matching adjustment portfolios for firms with ring-fenced funds (otherwise zero).
R0280	SCR – ring-fenced funds	Sum of SCR for ring-fenced funds including embedded matching adjustment portfolios.
R0290	SCR - firm	SCR for the firm as a whole.
R0300	Tier 1 capital injected	Tier 1 capital injected during the year, e.g. as new ordinary share capital.
R0310	Tier 2 capital injected	Tier 2 capital injected during the year, e.g. as new / additional subordinated debt.
R0320	Dividends paid or payable	Dividends paid or payable during the year