

**Bank of England PRA**

Appendices to CP22/23 –  
Occasional consultation paper –  
October 2023

**Consultation paper | CP22/23**

October 2023

Draft for consultation



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# Contents

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<b>Contents</b>	<b>1</b>
<b>1: PRA Rulebook: CRR Firms, Non-CRR Firms, Non-Authorised Persons: Depositor Protection (No.3) Instrument 2023</b>	<b>2</b>
<b>2: PRA Rulebook: CRR Firms, Non-CRR Firms, Solvency II Firms, Non-Solvency II Firms: Senior Manager Regime Forms (No. 2) Instrument 2023</b>	<b>4</b>

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# 1: PRA Rulebook: CRR Firms, Non-CRR Firms, Non-Authorised Persons: Depositor Protection (No.3) Instrument 2023

## PRA RULEBOOK: CRR FIRMS, NON-CRR FIRMS, NON-AUTHORISED PERSONS: DEPOSITOR PROTECTION (NO.3) INSTRUMENT 2023

### Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
  - (2) section 213 (The compensation scheme);
  - (3) section 214(1)(h) (General).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

### PRA Rulebook: CRR Firms, Non-CRR Firms, Non-Authorised Persons: Depositor Protection (No.3) Instrument 2023

- C. The PRA makes the rules in the Annex to this instrument.

### Commencement

- D. This instrument comes into force on [dd/mm/yy].

### Citation

- E. This instrument may be cited as the PRA Rulebook: CRR Firms, Non-CRR Firms, Non-Authorised Persons: Depositor Protection (No.3) Instrument 2023.

### By order of the Prudential Regulation Committee

[DATE]

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Annex

Amendments to the Depositor Protection Part

In this Annex new text is underlined and deleted text is struck through.

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**9 TIME LIMITS**

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9.2 The FSCS must ~~pay~~make available the compensation in respect of *eligible deposits* within the applicable time period and as soon as reasonably practicable after:

(1) it is satisfied that the conditions in 3.2 have been met; and

(2) it has calculated the amount of compensation due to the *compensation recipient*.

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## 2: PRA Rulebook: CRR Firms, Non-CRR Firms, Solvency II Firms, Non-Solvency II Firms: Senior Manager Regime Forms (No. 2) Instrument 2023

### PRA RULEBOOK: CRR FIRMS, NON-CRR FIRMS, SOLVENCY II FIRMS, NON-SOLVENCY II FIRMS: SENIOR MANAGER REGIME FORMS (NO. 2) INSTRUMENT 2023

#### Powers exercised

- F. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (4) section 137G (The PRA’s general rules);
  - (5) section 137T (General supplementary powers);
  - (6) section 60 (Applications for approval);
  - (7) section 62A (Changes in responsibilities of senior managers); and
  - (8) section 64C (Requirement for authorised person to notify regulator of disciplinary action).
- G. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

### PRA Rulebook: CRR Firms, Non-CRR Firms, Solvency II Firms, Non-Solvency II Firms: Senior Manager Regime Forms (No. 2) Instrument 2023

- H. The PRA makes the rules in the Annexes to this instrument.

Part	Annex
Senior Managers Regime – Applications and Notifications	A
Insurance – Senior Managers Regime – Applications and Notifications	B
Large Non-Solvency II Firms – Senior Managers Regime – Applications and Notifications	C
Non-Solvency II Firms – Senior Managers Regime – Applications and Notifications	D

#### Commencement

- I. This instrument comes into force on [DATE].

#### Citation

- J. This instrument may be cited as the PRA Rulebook: CRR Firms, Non-CRR Firms, Solvency II Firms, Non-Solvency II Firms: Senior Manager Regime Forms (No. 2) Instrument 2023.

**By order of the Prudential Regulation Committee**

[DATE]

Draft for consultation

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Annex A

**Amendments to Senior Managers Regime – Applications and Notifications Part**

In this Annex new text is underlined and deleted text is struck through.

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**8 FORMS**

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8.1 ...

(4) Form C may be found ~~here~~here.

(5) Form D may be found ~~here~~here.

...

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Annex B

Amendments to Insurance - Senior Managers Regime –

Applications and Notifications Part

In this Annex new text is underlined and deleted text is struck through.

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**7 FORMS**

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7.1 ...

(4) Form C may be found ~~here~~here.

(5) Form D may be found ~~here~~here.

...

Draft for consultation

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Annex C

Amendments to Large Non-Solvency II Firms – Senior Managers Regime –

Applications and Notifications Part

In this Annex new text is underlined and deleted text is struck through.

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**7 FORMS**

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7.1 ...

(4) Form C may be found ~~here~~here.

(5) Form D may be found ~~here~~here.

...

Draft for consultation

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Annex D

Amendments to Non-Solvency II Firms – Senior Managers Regime –

Applications and Notifications Part

In this Annex new text is underlined and deleted text is struck through.

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**7 FORMS**

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7.1 ...

(4) Form C may be found ~~here~~here.

(5) Form D may be found ~~here~~here.

...

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