PRA RULEBOOK: CRR FIRMS: NOTIFICATIONS INSTRUMENT 2017

Powers exercised

- A. The Prudential Regulation Authority ("PRA") makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
 - (1) article 16(1)(a) Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2017; and
 - (2) section 137G (The PRA's general rules).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rulemaking instruments) of the Act.

Pre-conditions to making

C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

PRA Rulebook: CRR Firms: Notifications Instrument 2017

D. The PRA makes the rules in the annexes to this instrument.

Commencement

E. Annex A comes into force on 25 April 2017. Annex B comes into force on 3 January 2018.

Citation

F. This instrument may be cited as the PRA Rulebook: CRR Firms: Notifications Instrument 2017.

By order of the Prudential Regulation Committee

25 April 2017

Annex A

In this Annex, deleted text is struck through and new text is underlined.

Part

NOTIFICATIONS

Chapters

13 STRUCTURED DEPOSITS NOTIFICATION

1 APPLICATION AND DEFINITIONS

. . . .

1.2 In this Part, the following definitions shall apply:

- - -

structured deposits notification

means a notification under article 16(1)(a) Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2017.

. . .

13 STRUCTURED DEPOSITS NOTIFICATION

13.1 The PRA directs that a firm wishing to make a structured deposits notification use the form found here.

Annex B

In this Annex, deleted text is struck through and new text is underlined.

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NOTIFICATIONS

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