

PRA RULEBOOK: CRR FIRMS: DEFINITION OF CAPITAL (AMENDMENT) INSTRUMENT 2021

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers) and
 - (3) section 192XA (Rules applying to holding companies).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C. In accordance with section 144C (3) of the Act the PRA consulted the Treasury about the likely effect of the rules on relevant equivalence decisions within the meaning of section 144C(4) of the Act.
- D. In accordance with section 138J of the Act (consultation by the PRA), the PRA consulted the Financial Conduct Authority.
- E. The PRA published a draft of the proposed rules in accordance with section 138J(b) of the Act, accompanied by the information listed in section 138J(2) and the explanation referred to in section 144D of the Act insofar as that section is applicable to the rules.
- F. No representations were received on the proposed rules pursuant to D and E.

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- G. The PRA makes the rules in the Annex to this Instrument.

Commencement

- H. This instrument comes into force on 1 January 2022.

Citation

- I. This instrument may be cited as PRA Rulebook: CRR Firms: Definition of Capital (Amendment) Instrument 2021

By order of the Prudential Regulation Committee

2 November 2021

Annex

Amendments to the Definition of Capital Part

In this Annex new text is underlined and deleted text is struck through

4 CONNECTED FUNDING OF A CAPITAL NATURE

4.1 ~~This Chapter applies to every *firm* that is a *UK bank*.~~ [deleted]

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