

# Bank of England PRA

## Bank of England Banking taxonomy release note v3.7.0 PWD

31 May 2023

In [CP16/22 – Implementation of the Basel 3.1 standards](#), the Prudential Regulation Authority (PRA) outlined proposals relating to the parts of the Basel III standards that remain to be implemented in the UK. The deadline for responses to CP16/22 was 31 March 2023, please do not provide comment on the policy proposals when responding to this publication.

In [CP6/23 - The non-performing exposures capital deduction](#), the PRA outlined proposals to remove the Common Equity Tier 1 (CET1) deduction requirement in the PRA Rulebook, regarding non-performing exposures (NPE) that are treated as insufficiently covered by firms' accounting provisions. The deadline for responses to CP6/23 is 14 June 2023, any feedback on the policy proposals should be sent to [CP6\\_23@bankofengland.co.uk](mailto:CP6_23@bankofengland.co.uk) by this date.

This Public Working Draft (PWD) of the Bank of England Banking Taxonomy sets out the technical implementation of the proposals outlined in the aforementioned consultation papers.

We have provided the Data Point Model (DPM) annotated templates and data dictionary to request industry feedback on the proposed data point modelling and the proposed business validation rules. Templates unchanged in CP16/22 but forming part of COREP Own Funds reporting (currently using EBA taxonomy 3.0) have been copied across with their associated validations.

We invite feedback from firms and software vendors on the PWD technical artefacts to [uktaxonomypwdfeedback@bankofengland.co.uk](mailto:uktaxonomypwdfeedback@bankofengland.co.uk) by Friday 14 July 2023. This PWD should not be used for reporting. A final version of the taxonomy and DPM, aligned to the Policy Statements, will be published once the policy proposals have been finalised.