



Bank of England Insurance taxonomy release note v1.2.0

4 September 2020

Version 1.2.0 of the Bank of England Insurance taxonomy is an update to support National Specific Templates (NSTs), Internal Model Outputs (IMO), Market Risk Sensitivities (MRS) and Standard Formula Reporting (SFR) reporting.

The taxonomy, data point model (DPM) dictionary, annotated templates and validation rules represent the requirements within Policy Statement [PS20/20](#). The taxonomy is aligned to EIOPA Solvency II Taxonomy 2.5. The filing rules articulated in the Bank of England Solvency II XBRL filing manual are applied when reporting against the Bank of England Insurance taxonomy.

Specific points to note

- A new entry point 'qls' has been added, splitting Quarterly Lloyd's Solo reporting requirements from Annual Lloyd's Solo reporting requirements. The 'als' entry point has therefore also been updated.
- A notation change has been made to consistently document hierarchies which include the root value across Bank of England taxonomies. This has no material impact and the label change has been highlighted in NS.11.01.01.
- Only changes in the data dictionary where the owner is 'boec', 'boehd' or 'boemd' have been highlighted using colour coding. The full list of changes since UK Insurance Taxonomy 1.1 can be found in the published change log.
- Colour coding has been added to the validation rules Excel spreadsheet, with a key given on the 'Note' worksheet. This colour coding highlights the specific change made and should be reviewed alongside the 'Last Change' column.
- IMO validations boe_bv34 and boe_bv35 have been deleted and replaced with validations boe_bv226, boe_bv227, boe_bv228, boe_bv229. As there isn't a one-to-one mapping this hasn't been indicated in the 'Replaces' column.
- IMO validations boe_bv148, boe_bv149, boe_bv150, boe_bv151, boe_bv152, boe_bv153 have been re-expressed within the taxonomy package with the intention of reducing processing time. The function of these rules remains unchanged.
- The arithmetic approach used for each validation rule is now indicated within the validations spreadsheet.
- Erroneous filters had been included in the technical definition of some validation rules in version 1.2.0 PWD, these have been removed for the final 1.2.0 publication.