



# Statistical release

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## Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2020 Q4

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$123.8 billion during 2020 Q4, to a level of \$4,021.6 billion.
- By sector, the largest increase was on the public sector, up \$84.9 billion to a level of \$1,353.4 billion.
- By region, the largest increase in claims was on Developing Countries, up \$69.4 billion to a level of \$805.2 billion.

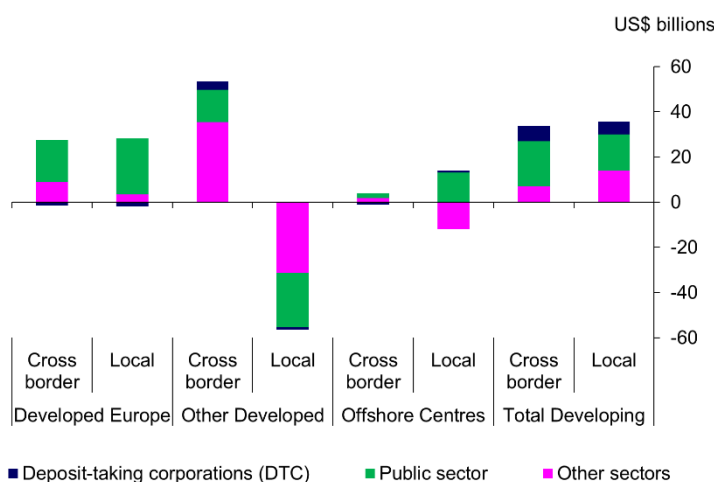
**Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q4 2020**

US\$ billions

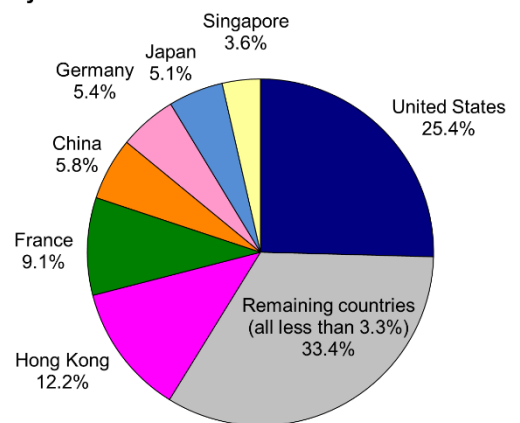
Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:				
			Europe	Latin America & Caribbean	Africa & Middle East	Asia & Pacific	
Immediate Borrower	2,371.3	778.4	26.9	59.5	164.8	547.2	<b>4,008.6</b>
Net Risk Transfers	30.4	-25.1	-1.3	0.3	-10.5	18.4	<b>13.0</b>
Ultimate Risk	2,401.7	753.4	25.6	59.8	154.3	565.6	<b>4,021.6</b>

**Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim**



**Chart 2: External claims on an ultimate risk basis analysed by country share**



## Consolidated external claims: Developed Countries

### Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q4 2020

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

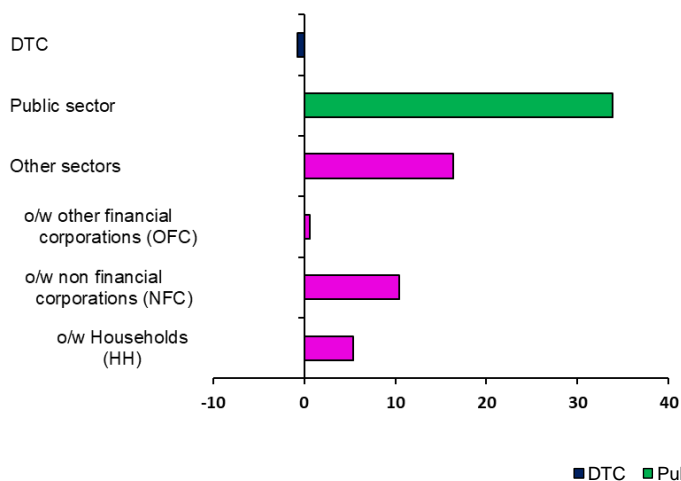


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

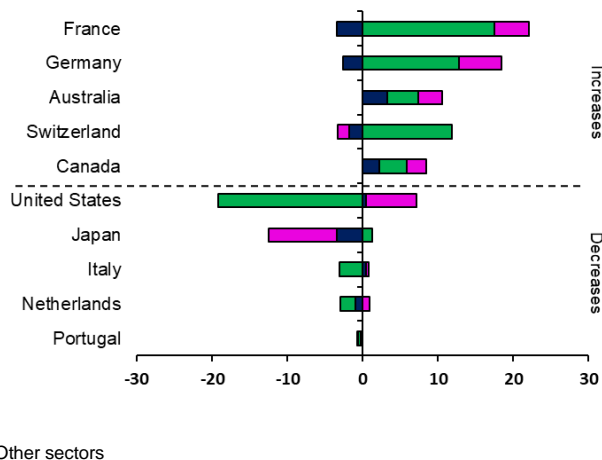


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q4 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
France	18.6	23.5	-4.8	-3.5	17.5	1.5	2.8	0.2
Germany	15.8	0.7	15.1	-2.7	12.8	4.5	1.0	0.1
Australia	10.6	7.3	3.2	3.2	4.2	1.0	0.7	1.5
Switzerland	8.5	3.6	4.9	-1.8	11.8	-0.1	-1.5	0.1
Canada	8.4	6.6	1.9	2.2	3.6	0.3	1.0	1.3
Largest decreases								
United States	-12.0	33.2	-45.3	0.4	-19.2	4.6	2.3	-0.1
Japan	-11.3	5.6	-16.9	-3.5	1.2	-11.4	2.4	0.0
Italy	-2.3	-2.5	0.2	0.5	-3.1	0.2	0.0	0.1
Netherlands	-2.0	-3.7	1.7	-1.0	-1.9	0.7	-0.5	0.7
Portugal	-0.8	-0.7	-0.1	-0.3	-0.4	0.0	-0.1	0.0

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q4 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
France	366.2	229.9	136.3	145.2	120.6	36.1	41.9	22.4
Germany	216.4	97.9	118.5	48.3	133.1	13.3	16.6	5.0
Australia	74.2	29.5	44.8	14.3	18.6	6.3	16.0	19.1
Switzerland	72.4	21.1	51.3	5.8	55.4	2.5	7.2	1.5
Canada	132.1	52.5	79.6	23.0	43.9	13.4	26.5	25.2
Largest decreases								
United States	1,022.3	578.6	443.7	46.7	289.4	525.2	118.3	42.7
Japan	205.7	76.6	129.0	40.8	105.3	56.3	2.6	0.6
Italy	22.3	13.6	8.6	3.3	3.6	2.1	5.3	7.9
Netherlands	72.8	52.2	20.6	16.0	8.3	30.0	13.8	4.6
Portugal	1.1	1.1	0.0	0.3	0.5	0.1	0.1	0.1

## Consolidated external claims: Offshore Centres

### Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q4 2020

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

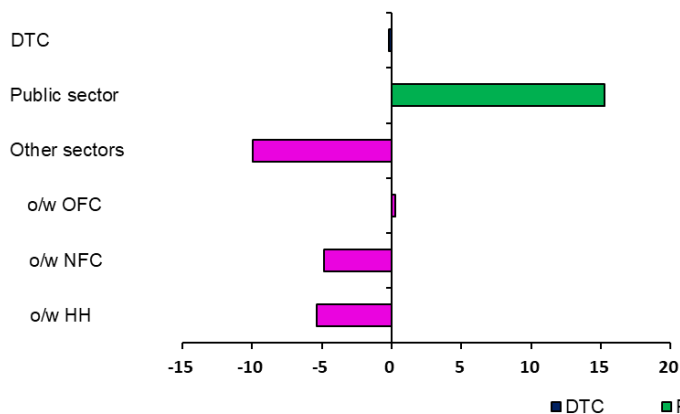


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

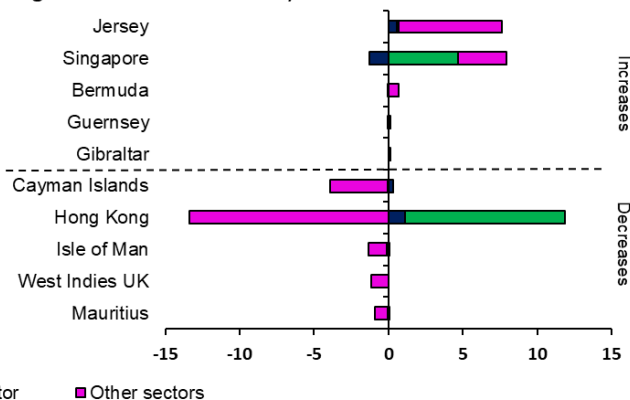


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions)

Q4 2020

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Jersey	7.6	7.3	0.3	0.6	0.1	6.7	-0.4	0.6	
Singapore	6.7	2.4	4.2	-1.3	4.7	2.1	-0.7	1.9	
Largest increases									
Bermuda	0.7	0.7	-0.1	0.0	0.0	1.0	-0.1	-0.2	
Guernsey	0.1	-0.2	0.3	0.1	0.0	0.1	-0.1	0.1	
Gibraltar	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	
Cayman Islands	-3.7	-3.5	-0.2	0.3	0.0	-3.8	-0.5	0.4	
Hong Kong	-1.5	0.5	-1.9	1.1	10.8	-5.6	-1.0	-6.7	
Largest decreases									
Isle of Man	-1.3	-1.4	0.1	0.0	-0.1	0.0	-0.1	-1.1	
West Indies UK	-1.1	-1.0	-0.2	0.0	0.0	-0.2	-0.6	-0.4	
Mauritius	-0.9	-0.7	-0.2	0.0	-0.1	0.2	-1.0	0.0	

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions)

End - Q4 2020

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Jersey	34.8	29.8	5.1	1.5	0.3	17.0	10.1	5.9	
Singapore	143.2	35.2	108.0	7.6	62.5	11.1	29.5	32.5	
Largest increases									
Bermuda	9.5	7.6	1.9	0.1	0.1	4.6	2.9	1.8	
Guernsey	13.2	8.7	4.5	0.1	0.1	5.1	5.2	2.6	
Gibraltar	1.0	0.4	0.7	0.0	0.2	0.0	0.4	0.4	
Cayman Islands	30.9	30.8	0.1	0.4	0.0	22.8	5.0	2.7	
Hong Kong	490.1	28.9	461.2	9.0	141.6	33.1	153.6	152.9	
Largest decreases									
Isle of Man	5.2	3.6	1.6	0.1	0.3	0.3	2.4	2.1	
West Indies UK	8.0	8.0	0.0	0.0	0.0	1.1	5.9	1.0	
Mauritius	3.1	1.8	1.3	0.3	0.4	0.5	1.7	0.2	

## Consolidated external claims: Developing Countries

### Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q4 2020

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

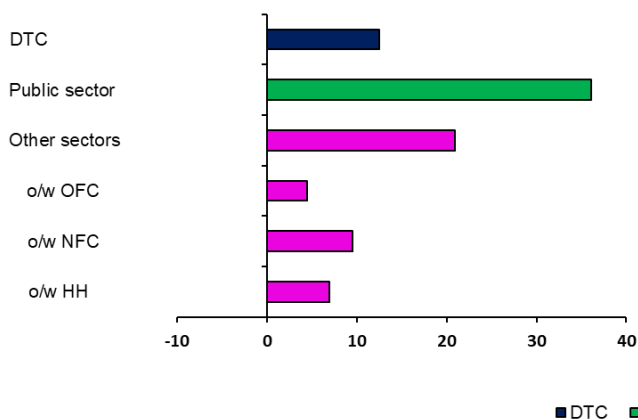


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

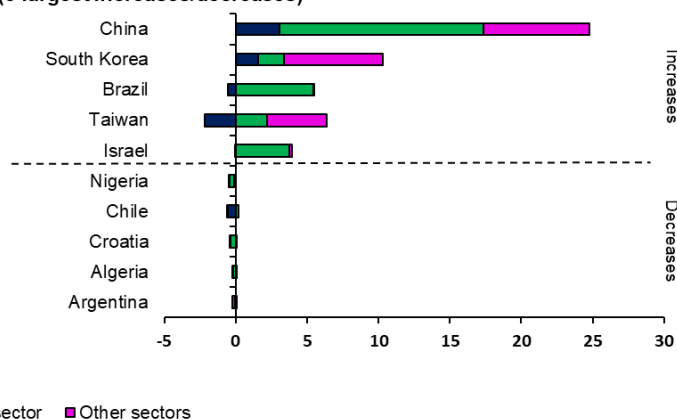


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q4 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	24.8	11.7	13.1	3.1	14.3	2.6	4.1	0.7
South Korea	10.3	2.1	8.2	1.6	1.8	0.8	1.9	4.2
Largest increases								
Brazil	5.0	4.5	0.5	-0.5	5.4	-0.1	0.1	0.0
Taiwan	4.2	1.3	2.9	-2.2	2.2	0.6	3.1	0.5
Israel	3.9	3.8	0.1	0.0	3.8	0.1	0.1	0.0
Largest decreases								
Nigeria	-0.5	-0.4	0.0	-0.1	-0.3	0.0	-0.1	0.1
Chile	-0.4	-0.6	0.1	-0.5	0.2	0.0	-0.1	0.0
Croatia	-0.4	-0.4	0.0	0.0	-0.4	0.0	0.0	0.0
Algeria	-0.2	0.0	-0.2	0.0	-0.2	0.0	0.0	0.0
Argentina	-0.2	0.0	-0.2	0.1	-0.1	0.0	-0.2	0.0

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q4 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
China	235.0	107.8	127.2	47.9	77.0	17.4	71.0	21.7
South Korea	99.3	22.9	76.5	14.2	26.1	6.5	19.2	33.4
Largest increases								
Brazil	16.5	15.0	1.6	3.2	10.5	0.8	1.9	0.2
Taiwan	57.1	16.8	40.3	6.2	17.7	4.4	14.3	14.4
Israel	7.3	5.6	1.8	0.2	5.2	0.2	1.5	0.2
Largest decreases								
Nigeria	6.0	3.3	2.7	0.5	3.4	0.0	1.6	0.4
Chile	2.6	1.3	1.3	0.7	1.1	0.1	0.6	0.0
Croatia	0.6	0.6	0.0	0.0	0.6	0.0	0.0	0.0
Algeria	0.6	0.0	0.6	0.1	0.1	0.0	0.3	0.0
Argentina	4.4	0.4	4.0	0.1	2.6	0.0	1.7	0.0

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2020/2020-q4](http://www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2020/2020-q4)

If you have any queries about these data please email [DSD\\_IBS@bankofengland.gsi.gov.uk](mailto:DSD_IBS@bankofengland.gsi.gov.uk)

Next release – 18 June 2021. Release available online at [www.bankofengland.co.uk/news/statistics](http://www.bankofengland.co.uk/news/statistics)

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